

Town of New Shoreham  
Annual Supplemental Transparency Report (MTP2)  
Fiscal Year Ended June 30, 2017

<u>REVENUE</u>	<u>Municipal</u>	<u>Education Department</u>
Current Year Levy Tax Collection	\$ 9,192,034	\$ -
Last Year's Levy Tax Collection	330,624	-
Prior Years Property Tax Collection	2,008	-
Interest & Penalty	69,869	-
PILOT & Tax Treaty (excluded from levy) Collection	27,049	-
Other Local Property Taxes	100	-
Licenses and Permits	371,967	-
Fines and Forfeitures	19,598	-
Investment Income	12,893	-
Departmental	2,072,970	-
Rescue Run Revenue	-	-
Police & Fire Detail	101,115	-
Other Local Non-Property Tax Revenues	64,363	-
Tuition	-	-
Impact Aid	-	-
Medicaid	-	30,288
Federal Stabilization Funds	-	-
Federal Food Service Reimbursement	-	15,582
CDBG	-	-
COPS Grants	-	-
SAFER Grants	-	-
Other Federal Aid Funds	242,065	47,984
MV Excise Tax Reimbursement	6,910	-
State PILOT Program	-	-
Distressed Community Relief Fund	-	-
Library Resource Aid	88,318	-
Library Construction Aid	63,446	-
Public Service Corporation Tax	11,319	-
Meals & Beverage Tax / Hotel Tax	832,704	-
LEA Aid	-	130,713
Group Home	-	-
Housing Aid Capital Projects	-	-
Housing Aid Bonded Debt	200,426	-
State Food Service Revenue	-	447
Incentive Aid	-	-
Property Revaluation Reimbursement	-	-
Other State Revenue	37,953	30,773
Other Revenue	-	31,474
Local Appropriation for Education	-	4,712,401
Regional Appropriation for Education	-	-
Supplemental Appropriation for Education	-	-
Regional Supplemental Appropriation for Education	-	-
Other Education Appropriation	-	-
Rounding	-	-
<b>Total Revenue</b>	<b><u>\$ 13,747,731</u></b>	<b><u>\$ 4,999,663</u></b>
Financing Sources: Transfer from Capital Funds	\$ -	\$ -
Financing Sources: Transfer from Other Funds	126,437	-
Financing Sources: Debt Proceeds	-	-
Financing Sources: Other	-	-
Rounding	-	-
<b>Total Other Financing Sources</b>	<b><u>\$ 126,437</u></b>	<b><u>\$ -</u></b>

Town of New Shoreham  
Annual Supplemental Transparency Report (MTP2)  
Fiscal Year Ended June 30, 2017

EXPENDITURES	General		Social	Centralized	Planning	Libraries	Public Works	Parks and Rec	Police Department
	Government	Finance	Services	IT					
Compensation- Group A	\$ 466,867	\$ 215,570	\$ 41,221	\$ 1,354	\$ 208,983	\$ 200,420	\$ 450,351	\$ 166,601	\$ 476,798
Compensation - Group B	-	-	-	-	-	-	-	-	16,178
Compensation - Group C	-	-	-	-	-	-	-	-	-
Compensation -Volunteer	-	-	-	-	-	-	-	-	-
Overtime- Group A	-	-	-	-	-	-	-	-	36,249
Overtime - Group B	-	-	-	-	-	-	-	-	-
Overtime - Group C	-	-	-	-	-	-	-	-	-
Police & Fire Detail	-	-	-	-	-	-	-	-	87,455
Active Medical Insurance - Group A	81,896	43,807	-	44	59,022	59,905	72,331	23,098	94,582
Active Medical Insurance- Group B	-	-	-	-	-	-	-	-	-
Active Medical Insurance- Group C	-	-	-	-	-	-	-	-	-
Active Dental insurance- Group A	4,573	2,615	-	3	3,524	3,576	4,318	1,379	5,457
Active Dental Insurance- Group B	-	-	-	-	-	-	-	-	-
Active Dental Insurance- Group C	-	-	-	-	-	-	-	-	-
Payroll Taxes	33,989	16,819	3,153	104	16,832	15,666	34,863	12,086	47,391
Life Insurance	1,705	1,097	-	-	1,221	1,059	1,493	462	-
State Defined Contribution- Group A	2,972	1,700	-	2	2,290	2,325	2,807	896	-
State Defined Contribution - Group B	-	-	-	-	-	-	-	-	-
State Defined Contribution - Group C	-	-	-	-	-	-	-	-	-
Other Benefits- Group A	36,635	211	-	1	1,387	730	8,869	4,003	13,065
Other Benefits- Group B	-	-	-	-	-	-	-	-	104
Other Benefits- Group C	-	-	-	-	-	-	-	-	-
Local Defined Benefit Pension- Group A	-	-	-	-	-	-	-	-	-
Local Defined Benefit Pension - Group B	-	-	-	-	-	-	-	-	-
Local Defined Benefit Pension - Group C	-	-	-	-	-	-	-	-	-
State Defined Benefit Pension- Group A	23,322	13,338	-	13	17,971	18,240	22,023	7,033	76,393
State Defined Benefit Pension - Group B	-	-	-	-	-	-	-	-	-
State Defined Benefit Pension - Group C	-	-	-	-	-	-	-	-	-
Other Defined Benefit / Contribution	4,573	2,615	-	3	3,524	3,576	4,318	1,379	1,794
Purchased Services	507,025	1,590	-	75,830	80,479	41,161	322,406	78,196	14,000
Materials/Supplies	9,202	4,797	1,213	3,941	1,818	14,279	35,199	2,176	10,448
Software Licenses	-	-	-	40,192	-	-	-	-	-
Capital Outlays	405,531	-	9,350	65,396	-	8,688	93,032	125,015	34,886
Insurance	189,774	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	44,734	80,368	57,406	5,241
Vehicle Operations	-	-	-	-	-	-	26,511	-	23,860
Utilities	42,405	-	-	-	-	27,225	122,537	10,616	8,432
Contingency	-	-	-	-	-	-	-	-	-
Street Lighting	-	-	-	-	-	-	5,079	-	-
Revaluation	-	-	-	-	-	-	-	-	-
Snow Removal-Raw Material & External Contracts	-	-	-	-	-	-	11,677	-	-
Trash Removal & Recycling	-	-	-	-	-	-	37,534	-	-
Claims & Settlements	-	-	-	-	-	-	-	-	-
Community Support	509,950	-	-	-	-	-	-	-	-
Other Operation Expenditures	67,733	36,751	52,222	4,646	6,853	36,632	133,517	73,556	53,921
Local Appropriation for Education	-	-	-	-	-	-	-	-	-
Regional Appropriation for Education	-	-	-	-	-	-	-	-	-
Supplemental Appropriation for Education	-	-	-	-	-	-	-	-	-
Regional Supplemental Appropriation for Education	-	-	-	-	-	-	-	-	-
Other Education Appropriation	-	-	-	-	-	-	-	-	-
Municipal Debt- Principal	-	-	-	-	-	-	-	-	-
Municipal Debt- Interest	-	-	-	-	-	-	-	-	-
School Debt- Principal	-	-	-	-	-	-	-	-	-
School Debt- Interest	-	-	-	-	-	-	-	-	-
Retiree Medical Insurance- Total	-	-	-	-	-	-	-	-	-
Retiree Dental Insurance- Total	-	-	-	-	-	-	-	-	-
OPEB Contribution- Total	-	-	-	-	-	-	-	-	-
Non-Qualified OPEB Trust Contribution	-	-	-	-	-	-	-	-	-
Rounding	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 2,388,152</b>	<b>\$ 340,910</b>	<b>\$ 107,159</b>	<b>\$ 191,529</b>	<b>\$ 403,904</b>	<b>\$ 478,216</b>	<b>\$ 1,469,233</b>	<b>\$ 563,902</b>	<b>\$ 1,006,254</b>

Town of New Shoreham  
Annual Supplemental Transparency Report (MTP2)  
Fiscal Year Ended June 30, 2017

EXPENDITURES	Fire Department	Centralized Dispatch	Public Safety Other	Education Appropriation	Debt	OPEB	Total Municipal	Education Department
Compensation- Group A	\$ -	\$ 164,714	\$ 700	\$ -	\$ -	\$ -	\$ 2,393,579	\$ 2,069,722
Compensation - Group B	-	-	-	-	-	-	16,178	288,071
Compensation - Group C	-	-	-	-	-	-	-	497,720
Compensation -Volunteer	-	-	-	-	-	-	-	-
Overtime- Group A	-	-	-	-	-	-	36,249	-
Overtime - Group B	-	-	-	-	-	-	-	-
Overtime - Group C	-	-	-	-	-	-	-	2,283
Police & Fire Detail	-	-	-	-	-	-	87,455	-
Active Medical Insurance - Group A	-	40,069	-	-	-	-	474,754	348,709
Active Medical Insurance- Group B	-	-	-	-	-	-	-	34,286
Active Medical Insurance- Group C	-	-	-	-	-	-	-	90,832
Active Dental insurance- Group A	-	2,392	-	-	-	-	27,837	22,100
Active Dental Insurance- Group B	-	-	-	-	-	-	-	2,398
Active Dental Insurance- Group C	-	-	-	-	-	-	-	5,090
Payroll Taxes	-	12,898	-	-	-	-	193,801	218,529
Life Insurance	-	962	-	-	-	-	7,999	14,055
State Defined Contribution- Group A	-	1,555	-	-	-	-	14,547	11,515
State Defined Contribution - Group B	-	-	-	-	-	-	-	566
State Defined Contribution - Group C	-	-	-	-	-	-	-	3,150
Other Benefits- Group A	-	1,196	-	-	-	-	66,097	17,646
Other Benefits- Group B	-	-	-	-	-	-	104	6,831
Other Benefits- Group C	-	-	-	-	-	-	-	3,262
Local Defined Benefit Pension- Group A	-	-	-	-	-	-	-	-
Local Defined Benefit Pension - Group B	-	-	-	-	-	-	-	-
Local Defined Benefit Pension - Group C	-	-	-	-	-	-	-	-
State Defined Benefit Pension- Group A	-	12,200	-	-	-	-	190,533	238,156
State Defined Benefit Pension - Group B	-	-	-	-	-	-	-	17,387
State Defined Benefit Pension - Group C	-	-	-	-	-	-	-	28,576
Other Defined Benefit / Contribution	-	2,392	-	-	-	-	24,174	-
Purchased Services	-	-	-	-	-	-	1,120,687	398,256
Materials/Supplies	-	68	-	-	-	-	83,141	79,641
Software Licenses	-	-	-	-	-	-	40,192	19,872
Capital Outlays	18,740	52,765	-	-	-	-	813,403	132,434
Insurance	-	-	-	-	-	-	189,774	10,162
Maintenance	-	3,274	-	-	-	-	191,023	72,470
Vehicle Operations	-	-	-	-	-	-	50,371	5,448
Utilities	-	18,834	-	-	-	-	230,049	135,951
Contingency	-	-	-	-	-	-	-	-
Street Lighting	-	-	-	-	-	-	5,079	-
Revaluation	-	-	-	-	-	-	-	-
Snow Removal-Raw Material & External Contracts	-	-	-	-	-	-	11,677	-
Trash Removal & Recycling	-	-	-	-	-	-	37,534	-
Claims & Settlements	-	-	-	-	-	-	-	-
Community Support	-	-	-	-	-	-	509,950	-
Other Operation Expenditures	-	16,203	-	-	-	-	482,034	15,817
Local Appropriation for Education	-	-	-	4,712,401	-	-	4,712,401	-
Regional Appropriation for Education	-	-	-	-	-	-	-	-
Supplemental Appropriation for Education	-	-	-	-	-	-	-	-
Regional Supplemental Appropriation for Education	-	-	-	-	-	-	-	-
Other Education Appropriation	-	-	-	-	-	-	-	-
Municipal Debt- Principal	-	-	-	-	940,565	-	940,565	-
Municipal Debt- Interest	-	-	-	-	365,924	-	365,924	-
School Debt- Principal	-	-	-	-	616,803	-	616,803	-
School Debt- Interest	-	-	-	-	125,372	-	125,372	-
Retiree Medical Insurance- Total	-	-	-	-	-	-	-	-
Retiree Dental Insurance- Total	-	-	-	-	-	-	-	-
OPEB Contribution- Total	-	-	-	-	-	-	-	72,320
Non-Qualified OPEB Trust Contribution	-	-	-	-	-	-	-	-
Rounding	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 18,740</b>	<b>\$ 329,522</b>	<b>\$ 700</b>	<b>\$ 4,712,401</b>	<b>\$ 2,048,664</b>	<b>\$ -</b>	<b>\$ 14,059,286</b>	<b>\$ 4,863,255</b>

Financing Uses: Transfer to Capital Funds	\$ -	\$ -
Financing Uses: Transfer to Other Funds	-	51,000
Financing Uses: Payment to Bond Escrow Agent	1,500	-
Financing Uses: Other	78,908	-
<b>Total Other Financing Uses</b>	<b>\$ 80,408</b>	<b>\$ 51,000</b>
<b>Net Change in Fund Balance<sup>1</sup></b>	<b>(265,526)</b>	<b>85,408</b>
<b>Fund Balance<sup>1</sup>- beginning of year</b>	<b>\$6,842,122</b>	<b>\$477,790</b>
Funds removed from Reportable Government Services (RGS)	-	-
Funds added to Reportable Government Services (RGS)	-	-
Prior period adjustments	-	-
Misc. Adjustment	-	-
<b>Fund Balance<sup>1</sup> - beginning of year adjusted</b>	<b>6,842,122</b>	<b>477,790</b>
Rounding	-	-
<b>Fund Balance<sup>1</sup> - end of year</b>	<b>\$ 6,576,596</b>	<b>\$ 563,198</b>

<sup>1</sup> and Net Position if Enterprise Fund activity is included in the transparency portal report.

Town of New Shoreham  
Combining Schedule of  
Reportable Government Services with  
Reconciliation to MTP2  
Municipal  
Fiscal Year Ended June 30, 2017

Per Audited Fund Financial Statements Fund Description	Total Revenue	Total Other Financing Sources	Total Expenditures	Total Other Financing Uses	Net Change in Fund Balance <sup>1</sup>	Beginning Fund Fund Balance <sup>1</sup> (Deficit)	Prior Period Adjustment	Restated Beginning Fund Balance <sup>1</sup> (Deficit)	Ending Fund Balance <sup>1</sup> (Deficit)
General Fund	\$ 13,392,336	\$ 126,437	\$ 8,681,281	\$ 4,791,309	\$ 46,183	\$ 6,125,307	\$ -	\$ 6,125,307	\$ 6,171,490
Prevention Task Force	89,386	-	80,612	-	8,774	(5,222)	-	(5,222)	3,552
Old Harbor Task Force	48,961	-	61,719	-	(12,758)	73,842	-	73,842	61,084
Housing Board	115,933	-	423,658	-	(307,725)	648,195	-	648,195	340,470
<b>Totals per audited financial statements</b>	<b>\$ 13,646,616</b>	<b>\$ 126,437</b>	<b>\$ 9,247,270</b>	<b>\$ 4,791,309</b>	<b>\$ (265,526)</b>	<b>\$ 6,842,122</b>	<b>\$ -</b>	<b>\$ 6,842,122</b>	<b>\$ 6,576,596</b>
<b><u>Reconciliation from financial statements to MTP2</u></b>									
Reclassify transfer of municipal appropriation to Education Department as expenditure on MTP2	\$ -	\$ -	4,712,401	(4,712,401)	\$ -	\$ -	\$ -	\$ -	\$ -
Reimbursement for police details reported as expenditure credits on financial statements but revenue on MTP2	101,115	-	101,115	-	-	-	-	-	-
Reclassify bond fees	-	-	\$ (1,500)	1,500	-	-	-	-	-
Rounding	-	-	-	-	-	-	-	-	-
<b>Totals Per MTP2</b>	<b>\$ 13,747,731</b>	<b>\$ 126,437</b>	<b>\$ 14,059,286</b>	<b>\$ 80,408</b>	<b>\$ (265,526)</b>	<b>\$ 6,842,122</b>	<b>\$ -</b>	<b>\$ 6,842,122</b>	<b>\$ 6,576,596</b>

<sup>1</sup> and Net Position if Enterprise Fund activity is included in the transparency portal report.

Town of New Shoreham  
Combining Schedule of  
Reportable Government Services with  
Reconciliation to MTP2  
Education Department  
Fiscal Year Ended June 30, 2017

Per Audited Fund Financial Statements Fund Description	Total Revenue	Total Other Financing Sources	Total Expenditures	Total Other Financing Uses	Net Change in Fund Balance <sup>1</sup>	Beginning Fund Fund Balance <sup>1</sup> (Deficit)	Prior Period Adjustment	Restated Beginning Fund Balance <sup>1</sup> (Deficit)	Ending Fund Balance <sup>1</sup> (Deficit)
School Unrestricted Fund	\$ 338,750	\$ 4,712,401	\$ 4,887,735	\$ 108,592	\$ 54,824	\$ 437,144	\$ -	\$ 437,144	\$ 491,968
SBA School Capital Project Fund	-	24,254	24,254	-	-	-	-	-	-
School Special Revenue Funds	125,729	34,464	128,483	1,195	30,515	40,646	-	40,646	71,161
<b>Totals per audited financial statements</b>	<b>\$ 464,479</b>	<b>\$ 4,771,119</b>	<b>\$ 5,040,472</b>	<b>\$ 109,787</b>	<b>\$ 85,339</b>	<b>\$ 477,790</b>	<b>\$ -</b>	<b>\$ 477,790</b>	<b>\$ 563,129</b>

**Reconciliation from financial statements to MTP2**

Municipal appropriation for Education reported as a transfer on financial statements but a revenue on MTP2	\$ 4,712,401.00	\$ (4,712,401)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State contributions on behalf of teacher pensions are reported as revenue and expenditures on financial statements only	(177,217)	-	(177,217)	-	-	-	-	-	-
Transfers from Unrestricted fund not included on MTP or UCOA file	-	-	-	-	-	-	-	-	-
Transfers from Special Revenue funds not included on MTP or UCOA file	-	-	-	-	-	-	-	-	-
Transfers to and from Capital fund not included on MTP or UCOA file	-	(24,254)	-	(24,254)	0	-	-	-	0
Transfers to and from Special Revenue funds not included on MTP or UCOA file	-	(34,464)	-	(34,464)	(0)	-	-	-	(0)
Rounding	-	0	-	(69)	69	-	-	-	69
<b>Totals Per MTP2</b>	<b>\$ 4,999,663</b>	<b>\$ -</b>	<b>\$ 4,863,255</b>	<b>\$ 51,000</b>	<b>\$ 85,408</b>	<b>\$ 477,790</b>	<b>\$ -</b>	<b>\$ 477,790</b>	<b>\$ 563,198</b>

**Reconciliation from MTP2 to UCOA**

OPEB Fund not reported on government funds financial statement or MTP2 but reported in UCOA	\$ 7,128.00	\$ 305.00
<b>Totals per UCOA Validated Totals Report</b>	<b>\$ 5,006,791</b>	<b>\$ 4,863,560</b>

<sup>1</sup> and Net Position if Enterprise Fund activity is included in the transparency portal report.